# **Air Resources Board**



Linda S. Adams
Secretary for
Environmental Protection

# Mary D. Nichols, Chairman

1001 I Street • P.O. Box 2815 Sacramento, California 95812 • www.arb.ca.gov



AB 32: California Global Warming Solutions Act of 2006 Cost Containment and Offsets in a California Cap-and-Trade Program

> Public Meeting June 22, 2010 8:30 a.m. to 5 p.m.

Coastal Hearing Room
2nd floor of the Cal/EPA Headquarters Building
1001 "I" Street in Sacramento, CA

The meeting will be webcast (<a href="http://www.calepa.ca.gov/broadcast/">http://www.calepa.ca.gov/broadcast/</a>) and open to real-time questions via e-mail (<a href="mailto:ccworkshops@arb.ca.gov">ccworkshops@arb.ca.gov</a>).

**Topic:** Discussion of Cost Containment and Offsets in a California Cap-and-Trade Program

**Purpose:** This workshop will focus on cost containment mechanisms, including offsets and linkage, in a California cap-and-trade program. At the workshop, the Nicholas Institute will facilitate a discussion of options for containing costs within the cap-and-trade program. In addition, ARB staff will provide an update on the continued development of the offsets and linkage programs, followed by a discussion of offset supply. More information on the Nicholas Institute for Environmental Policy Solutions may be found at: http://www.nicholas.duke.edu/institute/

### **AGENDA**

#### **Cost-containment Mechanisms**

8:30 am

- A. Nicholas Institute overview on goals for the day and cost containment
- B. ARB staff presentation on cost-containment
- C. Nicholas Institute facilitated discussion and public comment

# **Lunch Break**

# Offsets and Linkage

1:00 pm

- A. Nicholas Institute overview on offsets
- B. ARB staff presentation on offsets and linkage
- C. Nicholas Institute facilitated discussion and public comment

The energy challenge facing California is real. Every Californian needs to take immediate action to reduce energy consumption. For a list of simple ways you can reduce demand and cut your energy costs, see our website: <a href="http://www.arb.ca.gov">http://www.arb.ca.gov</a>.

California Environmental Protection Agency